

Kingsmen StarCorps
Sunday, June 10, 2007
Minutes of the Board of Directors Meeting

- I. **Call Meeting to Order:** - a quorum being present, President, Michael Ellerby, called a regular meeting of the Kingsmen StarCorps board of directors to order.
- II. **Agenda:**
- A. Welcome: Given by Michael Ellerby.
 - B. Introductions found all Board Members to be in attendance except: Ken and Keith. All members read the minutes of the previous meetings of April 1st and May 3rd respectively. M/S/C Bob/Richard and Bob/Dale
 - C. Richard gave treasurer's report. M/S/C Lynne/Bob
 - D. Old Business –
 - 1. Michael reminded the Board of Directors he fronted the \$75 for the ad to be used in selling the KAC equipment. Reimbursement will be drawn from the KAC account to the KSC account as Michael wishes to donate the funds as a donation toward the Soiree.
 - 2. Final discussion was given to the delinquency in complying with the stipulations set forth for balancing the KAC books and financial statements. As of immediately, all funds in the Kingsmen Alumni Corps account will be moved into the StarCorps financials to be handled by Bob and Richard with the help of Lynne on the credit card payments. It was further decided the only person authorized to make inter-account transfers would be Richard Call, the Treasurer of the Kingsmen StarCorps. The current account signers will remain as Michael, Richard, and Lynne. Decision was also made to submit the current remaining three (3) payment on the liability insurance in checks #318, #319, and #320 for June, July, and August being held in the Arroyo Insurance Office. M/S/C Lynne/Bob
 - 3. Bob opened discussion on where the Pit equipment was coming from and where it had already been budgeted for due to a question from Keith.
 - 4. Keith through the proxy of Michael also wanted clarification on where any profits would go from the KAC dress rehearsal would go. Per Jim, it will go into the KAC fund for current outstanding approaching disbursements.
 - E. New Business –
 - 1. Michael made a request that there be an annual review of all ByLaws that have been changed and a new reprinting be distributed among the Board members.
 - 2. Dale opened the discussion with the Board confirming our Board policy that the Board votes to approve any and all performances of any kind with respect to any and all present and future performing units of the organization before any and all performances can be committed to, announced and/or advertised by any of the organization's directors and or performing units' membership. This is so that the Board can consider the financial impact of the performance, consider liability issues, as well as confirm that the performance is in alignment with organizational goals, philosophy and principals. This then lead to a discussion regarding the two present assumed KAC performances (July 4th and 14th). No Board member had any recollection of any director bringing these two performances forward to the Board for Board discussion, vote and approval. Therefore, at this time, the July 4th and 14th performances are not approved nor are they authorized performances of the organization. M/S/C Dale/Lynne
 - 3. Michael began the discussion on signs that has been discussed among the Alumni members at large. As funds have not been previously budgeted, there will be no signs for the buses going to Pasadena. Magnet signed won't stick and they cannot be attached in any other manner to the buses per Jim's conversations with the bus line.
 - 4. Jim requested through the proxy of Michael, that \$2,000 be budgeted from the Kingsmen StarCorps funds for Souvenirs, T-shirts, CD's, and stickers of some kind, to be sold in the Pasadena DCI Market Place. M/S/C Bob/Lynne
 - F. Next meeting to be on July 29, 2007. Meeting adjournment by Michael.

Respectfully Submitted,

Lynne Otto
KSC Secretary